



JIWA BIO-PHARM HOLDINGS LIMITED

積華生物醫藥控股有限公司*

(incorporated in Bermuda with limited liability)

(stock code: 2327)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Jiwa Bio-Pharm Holdings Limited (the “Company”) announces that (i) Mr. Seet Lip Chai has resigned as independent non-executive director of the Company, chairman of nomination committee and member of audit committee and remuneration committee with effect from 1 September 2008 as he needs to devote greater effort in other businesses; and (ii) Mr. Chiu Wai Piu has been appointed as an independent non-executive director of the Company, chairman of nomination committee and member of audit committee and remuneration committee with effect from 1 September 2008.

Mr. Seet Lip Chai confirmed that he has no disagreement with the Board and there are no other matters regarding the resignation that need to be brought to the attention of the shareholders of the Company. The Board are not aware of any other matters regarding the resignation of Mr. Seet Lip Chai that need to be brought to the attention of the shareholders of the Company.

Mr. Chiu Wai Piu, aged 61, is an experienced journalist with over 40 years’ experience in journalism. He has been a reporter, editor, main news assignment editor, local news assignment editor, assistant editor-in-chief and editorial writer in newspapers and a senior research officer in “One Country Two Systems Research Institute”. Currently, Mr. Chiu is the assistant editor-in-chief of “Wen Wei Po” in Hong Kong. Mr. Chiu has been the founding treasurer and the second-session chairman of the “Hong Kong Federation of Journalists”. In 2008, he was elected as the vice secretary-general and treasurer in the new session of re-election of committee members of the “Hong Kong Federation of Journalists”. Mr. Chiu has, for many years, devoted himself wholeheartedly in boosting the cooperation among local journalists, enhancing the professional conduct of journalists and developing the relationship and advocating the interchange of knowledge between journalists in Hong Kong and Mainland China. He is also an independent non-executive director of Lo’s Enviro-Pro Holdings Limited, the shares of which are listed on the Stock Exchange of Hong Kong.

Save as disclosed above, Mr. Chiu has not held any directorship in any listed public companies in the last three years. Mr. Chiu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chiu does not have any interest in the shares of the Company within the meaning of part XV of the Securities and Futures Ordinance.

On 19 August 2008, Mr. Chiu entered into a service contract with the Company for his service in the Company commencing on 1 September 2008 for a proposed term of one year, subject to re-election at the first general meeting after his appointment. Mr. Chiu is entitled to an emolument of HK\$100,000 per annum, which is determined with reference to prevailing market conditions and his duties.

Save for the above, Mr. Chiu confirmed that there are no other matters that need to be disclosed or required to be brought to the attention of the shareholders of the Company pursuant to rule 13.51(2) of the Listing Rule.

* *for identification purpose only*

The Board would like to express its warmest welcome to Mr. Chiu and the directors are of the view that Mr. Chiu, in joining the Company, would strengthen the communication of the Group with mass media and investors and enhance the quality of corporate governance of the Company. The Board would also like to take this opportunity to express its gratitude to Mr. Seet for his valuable contribution to the Company during his tenure of office.

By Order of the Board of
Jiwa Bio-Pharm Holdings Limited
Lau Kin Tung
Vice Chairman and Chief Executive Officer

Hong Kong, 28 August 2008

As at the date of this announcement, the Board of the Company consists of Mr. Lau Yau Bor, Mr. Lau Kin Tung, Madam Chan Hing Ming as executive directors, and Mr. Choy Ping Sheung, Mr. Fung Tze Wa and Mr. Seet Lip Chai as independent non-executive directors.